

**THE STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DE 09-035

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
DISTRIBUTION SERVICE RATE**

Earning Sharing Compliance Filing

SUPPLEMENTAL ORDER OF NOTICE

On June 9, 2014, Public Service Company of New Hampshire (PSNH) filed a notice with the Commission of a reduction to its distribution revenues effective with service rendered on and after July 1, 2014 consistent with the terms of a settlement agreement approved by Order No. 25,123 (June 28, 2010) in PSNH's most recent distribution rate case. Order No. 25,123 at 33-34. Pursuant to section 4.4 of the settlement agreement, PSNH is permitted to retain any earnings it achieves between the allowed return on equity (ROE) of 9.67% and 10.00%. For any earnings over 10.00% on a rolling average basis, reported quarterly, the Company is required to return 75% to customers.

PSNH reported that based on the results of the 12 months ending in the first quarter of 2014 and consistent with the settlement agreement, PSNH will refund to customers in its distribution rates \$1.312 million, which is 75% of the amount (\$1.749 million) that exceeds 10.00% of PSNH's ROE for the period. Pursuant to the settlement agreement, the reduction to PSNH's distribution revenues will take place coincident with other rate adjustments, will remain in effect for one year and will be applied on an equal basis to all customer classes. The decrease of \$1.312 million due to the Earnings Sharing Adjustment results, approximately, in a \$0.00016

per kWh rate decrease or a reduction to an average monthly residential bill of 10 cents for customers using 650 kWh per month.

In addition to the proposed adjustment the adjustment to its distribution rate, PSNH proposes for effect July 1, 2014 a mid-term adjustment to its stranded cost recovery charge in Docket No. DE 13-274, an adjustment to energy service charge in Docket No. DE 13-275, and a change to its Transmission Cost Adjustment Mechanism (TCAM) in Docket No. 14-134, all of which have hearings scheduled for June 24, 2014. The hearing in Docket No. DE 13-274 is scheduled for 10:00 a.m. followed by a hearing in Docket No. DE 13-275 at 10:30. The hearing in the TCAM docket is scheduled for June 24, 2014 at 1:30 p.m. followed by the hearing in the instant docket, scheduled for 3:00 p.m. on June 24, 2014.

The filing raises, inter alia, issues related to whether the earnings share calculation is appropriately calculated and whether the rate change is just and reasonable and in the public interest. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

ORDERED, that a Hearing pursuant to N.H. Code Admin. Rules Puc 203.12, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on June 24, 2014 at 3:00 p.m.; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, PSNH shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order of Notice no later than June 17, 2014, in a newspaper with general circulation in those portions of the state in which operations are conducted, publication to be documented by affidavit filed with the Commission on or before June 20, 2014; and it is

FURTHER ORDERED, that consistent with N.H. Code Admin. Rules Puc 203.17 and Puc 203.02, any party seeking to intervene in the proceeding shall submit to the Commission seven copies of a Petition to Intervene with copies sent to PSNH and the Office of the Consumer Advocate on or before June 20, 2014, such Petition stating the facts demonstrating how its rights, duties, privileges, immunities or other substantial interest may be affected by the proceeding, as required by N.H. Code Admin. Rule Puc 203.17 and RSA 541-A:32,I(b); and it is

FURTHER ORDERED, that any party objecting to a Petition to Intervene make said Objection on or before June 24, 2014.

By order of the Public Utilities Commission of New Hampshire this twelfth day of June, 2014.



Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list

Executive.Director@puc.nh.gov
allen.desbiens@nu.com
cschmidt@dot.state.nh.us
dhartford@clf.org
dpatch@orr-reno.com
epler@unitil.com
george.mccluskey@puc.nh.gov
jmonahan@dupontgroup.com
leszek.stachow@puc.nh.gov
matthew.fossum@nu.com
mayoac@nu.com
mlicata@nhbia.org
ocalitigation@oca.nh.gov
rmanh@rmanh.com
robert.bersak@nu.com
Rorie.E.P.Hollenberg@oca.nh.gov
Stephen.R.Eckberg@oca.nh.gov
susan.chamberlin@oca.nh.gov
suzanne.amidon@puc.nh.gov

Docket #: 09-035-1 Printed: June 12, 2014

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**